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MAY 1951

TRADE IN GRAIN FUTURES

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Key: a- asked price; b- bid price; n- nominal quotation

The open contract figures shown in this publication are the aggregates of positions long (or short) carried on the books of clearing members.

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Table 1. WHEAT: Volume of trading, all futures combined, by markets
May 1951

Date	:Chicago Board of Trade:	:North Pacific Coast:	:Minneapolis Grain Exchange:	:Kansas City Board of Trade:	:Other contract markets:	Total
	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
1951						
May						
1	21,021	---	4,054	5,286	480	30,841
2	16,376	---	3,809	3,923	342	24,450
3	9,888	---	2,933	1,929	344	15,094
4	14,569	---	2,604	2,200	377	19,750
5	9,981	---	1,497	1,152	364	12,994
Sunday						
7	12,441	---	2,120	2,209	341	17,111
8	7,036	---	2,134	1,995	259	11,424
9	7,677	---	2,348	1,697	289	12,011
10	14,527	---	1,779	2,540	341	19,187
11	13,186	---	1,383	1,694	380	16,643
12	5,030	---	868	1,469	224	7,591
Sunday						
14	13,127	---	1,726	1,670	433	16,956
15	10,932	---	1,755	1,827	330	14,844
16	11,655	---	1,494	1,573	354	15,076
17	12,279	---	1,260	1,609	362	15,510
18	14,783	---	1,371	1,688	392	18,234
19	11,886	---	1,283	1,942	383	15,494
Sunday						
21	20,169	---	1,737	2,008	380	24,294
22	18,488	25	1,851	2,240	438	23,042
23	14,503	---	2,518	1,666	372	19,059
24	15,509	---	1,710	2,131	407	19,757
25	11,996	---	1,135	1,404	340	14,875
26	7,963	---	1,016	1,046	227	10,252
Sunday						
28	11,978	---	1,488	1,251	269	14,986
29	8,054	---	1,863	1,323	296	11,536
Holiday						
31	8,935	---	2,350	985	220	12,490
Total						
May 1951	323,989	25	50,086	50,457	8,944	433,501
April 1951	275,233	---	65,069	60,040	8,731	409,073
May 1950	297,412	---	40,113	40,477	9,135	387,137

Table 2. WHEAT: Volume of trading, Chicago Board of Trade
May 1951

Date	Future					All futures
	May	July	September	December	March	
1951	1,000	1,000	1,000	1,000	1,000	1,000
May	bushels	bushels	bushels	bushels	bushels	bushels
1	3,434	10,329	2,700	4,506	52	21,021
2	2,528	7,543	3,097	3,105	103	16,376
3	1,506	5,131	1,112	2,053	86	9,888
4	1,559	6,550	2,425	3,713	322	14,569
5	1,075	4,795	1,697	2,372	42	9,981
Sunday						
7	1,100	5,644	2,633	2,775	289	12,441
8	412	3,333	1,572	1,696	23	7,036
9	493	3,850	1,363	1,857	114	7,677
10	632	7,352	2,587	3,814	142	14,527
11	795	6,856	2,350	3,098	87	13,186
12	173	2,653	771	1,356	77	5,030
Sunday						
14	133	7,014	3,301	2,556	123	13,127
15	182	6,176	1,997	2,398	179	10,932
16	179	6,247	2,371	2,690	168	11,655
17	126	6,854	2,464	2,641	194	12,279
18	180	8,428	2,581	3,395	199	14,783
19	108	5,569	3,383	2,659	167	11,886
Sunday						
21	259	9,406	4,279	5,351	874	20,169
22	648	8,836	4,531	4,048	425	18,488
23	---	6,521	2,689	4,231	1,062	14,503
24	---	7,309	3,716	4,252	232	15,509
25	---	5,610	2,545	3,437	404	11,996
26	---	3,802	1,655	2,192	314	7,963
Sunday						
28	---	5,540	2,717	3,347	374	11,978
29	---	4,112	1,588	2,271	83	8,054
Holiday						
31	---	4,821	1,898	1,990	226	8,935
Total						
May 1951	15,522	160,281	64,022	77,803	6,361	323,989
April 1951	47,651	142,504	41,160	42,862	1,056	275,233
May 1950	23,967	159,308	56,416	53,097	4,624	297,412

Table 3. WHEAT: Open contracts, all futures combined, by markets
May 1951

	:Chicago Board of Trade:	:	:	:	:	:
Date	:	: North	: Minneapolis:	: Kansas City:	: Other	:
	:	: Pacific:	: Grain	: Board of	: contract:	Total
	:	: Coast	: Exchange	: Trade	: markets :	
1951	1,000	1,000	1,000	1,000	1,000	1,000
May	<u>bushels</u>	<u>bushels</u>	<u>bushesl</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>
1	65,925	25	15,114	22,257	502	103,823
2	64,581	25	14,406	22,049	497	101,558
3	64,484	25	14,138	21,804	520	100,971
4	64,950	25	13,766	22,052	527	101,320
5	65,250	25	13,802	21,959	503	101,539
Sunday						
7	64,112	25	13,741	22,157	480	100,515
8	63,960	25	13,881	22,385	506	100,757
9	63,855	25	13,893	22,197	497	100,467
10	64,162	25	13,624	21,987	486	100,294
11	64,792	25	13,425	21,782	468	100,492
12	65,101	25	13,438	21,926	488	100,978
Sunday						
14	64,930	25	13,330	21,561	499	100,345
15	65,317	25	13,528	21,545	498	100,913
16	64,791	25	13,449	21,497	488	100,240
17	64,927	25	13,579	21,293	477	100,301
18	65,318	25	13,571	21,429	482	100,825
19	65,679	25	13,636	21,679	497	101,516
Sunday						
21	66,114	25	13,455	21,747	521	101,862
22	64,968	---	13,370	21,172	531	100,041
23	65,075	---	13,278	21,065	528	99,946
24	64,841	---	13,637	20,573	530	99,581
25	65,068	---	13,649	20,858	517	100,092
26	64,539	---	13,670	20,987	529	99,725
Sunday						
28	64,475	---	13,591	20,996	497	99,559
29	64,582	---	13,713	21,082	484	99,861
Holiday						
31	64,839	---	13,276	21,086	518	99,719

Table 4. WHEAT: Open contracts, Chicago Board of Trade
May 1951

Date	Future					All futures
	May	July	September	December	March	
1951	1,000	1,000	1,000	1,000	1,000	1,000
May	bushels	bushels	bushels	bushels	bushels	bushels
1	5,789	30,412	14,483	14,487	754	65,925
2	4,312	30,299	14,477	14,761	732	64,581
3	3,420	30,670	14,433	15,216	745	64,484
4	2,883	30,930	14,552	15,547	1,038	64,950
5	2,996	30,770	14,514	15,917	1,053	65,250
Sunday						
7	1,946	30,826	14,083	16,059	1,198	64,112
8	1,555	31,000	14,050	16,150	1,205	63,960
9	1,200	31,065	14,103	16,273	1,214	63,855
10	1,017	31,015	14,080	16,759	1,291	64,162
11	798	31,118	14,494	17,081	1,301	64,792
12	795	31,308	14,621	17,023	1,354	65,101
Sunday						
14	577	30,798	14,580	17,590	1,385	64,930
15	541	30,871	14,631	17,791	1,483	65,317
16	468	30,692	14,756	17,332	1,543	64,791
17	401	30,589	14,940	17,365	1,632	64,927
18	381	30,707	14,953	17,537	1,740	65,318
19	373	30,998	14,921	17,526	1,861	65,679
Sunday						
21	313	29,944	15,147	18,327	2,383	66,114
22	380	28,696	14,880	18,306	2,706	64,968
23	5	27,399	14,895	19,300	3,476	65,075
24	---	26,280	15,321	19,742	3,498	64,841
25	---	26,087	15,245	20,102	3,634	65,068
26	---	25,799	15,153	20,086	3,501	64,539
Sunday						
28	---	25,952	15,062	19,968	3,493	64,475
29	---	25,681	15,257	20,130	3,514	64,582
Holiday						
31	---	25,581	15,254	20,378	3,626	64,839

Table 5. WHEAT: Daily closing prices at Chicago, Minneapolis and Kansas City
May 1951

Date	1951 July Future			
	Chicago	Minneapolis	Kansas City	
	Board of	Grain	Board of	
	Trade	Exchange	Trade	
1951				
May	Cents	Cents	Cents	
1	247 1/8-3/8	241 1/2	241 1/4	
2	247 1/2	243 3/8	241 3/8-1/2	
3	247 7/8-48 1/8	243 7/8 a	241 3/4-7/8	
4	246 3/8-1/2	243	240 7/8-41	
5	246 3/8-1/2	243 1/8	240 1/4-5/8	
Sunday				
7	246-46 1/8	242 5/8 b	240 1/8-1/4	
8	246 1/4-3/8	243 1/4	240 3/4	
9	244 7/8-45	242 7/8	239 3/8-1/2	
10	243 5/8	241 1/4	237 3/4	
11	243 1/2-5/8	241	237-37 1/8	
12	243 3/4-7/8	241 1/8	237 5/8	
Sunday				
14	241 5/8-3/4	239	235 3/4-7/8	
15	242 5/8-3/4	239 5/8	236 3/4	
16	240 5/8-3/4	238 1/4	235	
17	241 1/2-5/8	239 1/8 b	235 3/4	
18	239 5/8-3/4	237 1/2 b	234 5/8	
19	237 7/8-38	235 1/4	232 3/8-1/2	
Sunday				
21	236 7/8-37	234 5/8-3/4	231 5/8-3/4	
22	238 3/4-7/8	237 1/4	234 1/2	
23	238 1/8-1/4	237 1/8	233 3/4	
24	237 1/8-1/4	236 1/8	232 1/4	
25	240 3/8-1/2	238 5/8	235	
26	241	238 5/8	235 3/8-1/2	
Sunday				
28	238 1/4-3/8	236 7/8	233 1/2	
29	239 1/8-1/4	237 1/2-3/4	233 7/8-34 1/8	
Holiday				
31	239 1/4-1/2	238 3/8	233 7/8	

Table 6. WHEAT: High, low and closing prices, three principal futures, Chicago Board of Trade, May 1951

Date	1951 May future			1951 July future			1951 September future		
	: High	Low	Closing	: High	Low	Closing	: High	Low	Closing
1951									
May	: Cents	Cents	Cents	: Cents	Cents	Cents	: Cents	Cents	Cents
1	: 249 1/4	246 1/2	246 1/2-3/4	: 250	247 1/8	247 1/8-3/8	: 251 3/4	248 3/4	248 3/4-49
2	: 247 1/2	245 1/4	246 1/4-3/8	: 248	246 1/4	247 1/2	: 249 7/8	248 1/4	249 1/4-3/8
3	: 247	245 5/8	246 1/4-3/8	: 248 1/2	246 7/8	247 7/8-48 1/8	: 250 3/8	248 5/8	249 5/8-3/4
4	: 247 5/8	245	245-45 1/8	: 249 1/8	246 3/8	246 3/8-1/2	: 251 1/8	248 3/8	248 3/8-1/2
5	: 245 1/2	243 3/4	245	: 247	245 5/8	246 3/8-1/2	: 248 7/8	247 1/2	248 3/8-1/2
Sunday:									
7	: 244 3/8	242 5/8	244 1/8-3/8	: 246 1/4	244 5/8	246-46 1/8	: 248 1/8	246 5/8	248
8	: 244 7/8	242 7/3	244 1/4	: 246 7/8	245 7/8	246 1/4-3/8	: 249	247 5/8	248 1/4-3/8
9	: 245	242 7/8	242 7/8-43	: 247 1/8	244 7/8	244 7/8-45	: 249	247	247
10	: 242 3/4	241 1/8	241 1/4-3/8	: 244 3/4	243 1/8	243 5/8	: 246 3/4	245 3/8	245 3/4-7/8
11	: 241 1/2	239 3/4	240 3/4-41	: 244 1/8	242 3/8	243 1/2-5/8	: 246	244 5/8	245 1/2-3/4
12	: 241 5/8	240 3/4	240 3/4	: 244 5/8	243 1/2	243 3/4-7/8	: 246 5/8	245 3/4	245 3/4-46
Sunday:									
14	: 240	238 3/4	238 3/4-7/8	: 243 1/4	241 5/8	241 5/8-3/4	: 245 5/8	243 3/4	243 7/8-44 1/8
15	: 240 1/2	238 3/4	240	: 243 1/8	241 1/2	242 5/8-3/4	: 245 1/4	243 3/4	244 5/8-3/4
16	: 241 3/8	238	238-38 1/4	: 243 7/8	240 1/2	240 5/8-3/4	: 245 7/8	242 5/8	242 7/8-43
17	: 239 1/2	237 1/2	238 3/4-7/8	: 242 1/8	240 1/8	241 1/2-5/8	: 244 1/4	242 1/4	243 3/4-7/8
18	: 240 1/4	237 1/2	237 3/4	: 242 5/8	239 1/8	239 5/8-3/4	: 244 3/4	241 1/2	241 3/4-42
19	: 237 3/8	235 1/8	235 1/8	: 239 5/8	237 1/2	237 7/8-38	: 241 3/4	239 7/8	240-40 1/4
Sunday:									
21	: 235	233	234	: 237 3/8	235 5/8	236 7/8-37	: 239 3/4	237 7/8	239 3/8-1/2
22	: 237 1/2	235 1/4	235 1/4-1/2	: 239 3/8	237 3/4	238 3/4-7/8	: 241 7/8	240 1/8	241 3/8-1/2
23	: ---	---	---	: 239 5/8	238 1/8	238 1/8-1/4	: 242 3/8	240 5/8	241
24	: ---	---	---	: 237 3/4	235 3/4	237 1/8-1/4	: 240	238 1/2	239 3/4-7/8
25	: ---	---	---	: 240 5/8	237 3/4	240 3/8-1/2	: 243 1/8	240 5/8	242 7/8-43 1/8
26	: ---	---	---	: 241 3/4	240	241	: 244	242 1/2	243 1/8-1/4
Sunday:									
28	: ---	---	---	: 240 1/8	238	238 1/4-3/8	: 242 1/4	240 1/2	240 1/2-3/4
29	: ---	---	---	: 239 3/8	238 1/2	239 1/8-1/4	: 242	241	241 7/8-42
Holiday									
31	: ---	---	---	: 239 7/8	238 1/2	239 1/4-1/2	: 242 3/4	241 3/8	242 1/8-1/4

Table 7. CORN: Volume of trading, all futures combined, by markets
May 1951

Date	: Chicago Board of Trade	: Other contract markets	: Total
1951 May	1,000 bushels	1,000 bushels	1,000 bushels
1	12,477	83	12,560
2	13,847	180	14,027
3	8,243	85	8,328
4	7,596	126	7,722
5	4,661	61	4,722
Sunday			
7	7,236	72	7,308
8	4,458	107	4,565
9	5,714	83	5,797
10	6,722	100	6,822
11	7,071	71	7,142
12	4,052	44	4,096
Sunday			
14	6,097	87	6,184
15	9,172	129	9,301
16	6,507	91	6,598
17	6,985	73	7,058
18	8,085	119	8,204
19	11,983	172	12,155
Sunday			
21	15,837	177	16,014
22	10,132	133	10,265
23	10,880	184	11,064
24	13,595	124	13,719
25	10,466	139	10,605
26	7,281	90	7,371
Sunday			
28	8,118	84	8,202
29	6,937	140	7,077
Holiday			
31	4,571	100	4,671
Total			
May 1951	218,723	2,854	221,577
April 1951	153,554	1,654	155,208
May 1950	188,070	2,242	190,312

Table 8. CORN: Volume of trading, Chicago Board of Trade
May 1951

Date	Future					All futures
	May	July	September	December	March	
1951	1,000	1,000	1,000	1,000	1,000	1,000
May	bushels	bushels	bushels	bushels	bushels	bushels
1	3,752	5,281	1,092	2,302	50	12,477
2	2,847	6,246	2,647	2,107	---	13,847
3	1,490	4,008	1,713	987	45	8,243
4	1,043	3,867	959	1,722	5	7,596
5	433	1,914	1,237	1,067	10	4,661
Sunday						
7	676	3,447	1,623	1,379	111	7,236
8	421	2,339	1,121	577	---	4,458
9	864	3,060	984	806	---	5,714
10	1,203	3,666	1,051	802	---	6,722
11	637	4,171	1,393	844	26	7,071
12	375	1,465	1,225	972	15	4,052
Sunday						
14	490	2,652	1,346	1,598	11	6,097
15	702	5,379	1,625	1,466	---	9,172
16	226	3,609	1,323	1,349	---	6,507
17	242	4,474	1,276	967	26	6,985
18	551	4,546	1,746	1,237	5	8,085
19	475	6,630	2,536	2,265	77	11,983
Sunday						
21	736	8,904	3,572	2,554	71	15,837
22	927	5,790	1,977	1,352	86	10,132
23	---	6,321	2,622	1,750	187	10,880
24	---	7,112	2,771	3,393	319	13,595
25	---	5,633	2,715	2,076	42	10,466
26	---	4,051	1,953	1,215	62	7,281
Sunday						
28	---	4,669	2,008	1,389	52	8,118
29	---	4,344	1,352	1,160	81	6,937
Holiday						
31	---	2,931	1,117	523	---	4,571
Total						
May 1951	18,090	116,509	44,984	37,859	1,281	218,723
April 1951	52,633	58,833	20,280	21,580	228	153,554
May 1950	32,328	91,474	30,719	32,868	681	188,070

Table 9. CORN: Open contracts, all futures combined, by markets
May 1951

Date	: : Chicago : Board of : Trade	: : Other : contract : markets	: : Total
1951	1,000	1,000	1,000
<u>May</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>
1	62,193	324	62,517
2	60,945	329	61,274
3	60,465	343	60,808
4	60,345	321	60,666
5	60,572	329	60,901
Sunday			
7	60,006	343	60,349
8	59,825	342	60,167
9	59,450	351	59,801
10	58,434	337	58,771
11	57,312	334	57,646
12	57,364	333	57,697
Sunday			
14	57,316	330	57,646
15	56,713	339	57,052
16	56,321	346	56,667
17	55,578	348	55,926
18	54,589	331	54,920
19	54,174	319	54,493
Sunday			
21	52,799	325	53,124
22	52,400	319	52,719
23	52,182	338	52,520
24	51,734	338	52,072
25	52,607	354	52,961
26	51,761	337	52,098
Sunday			
28	51,928	326	52,254
29	51,813	282	52,095
Holiday			
31	51,865	279	52,144

Table 10. CORN: Open contracts, Chicago Board of Trade
May 1951

Date	Future					All futures
	May	July	September	December	March	
1951	1,000	1,000	1,000	1,000	1,000	1,000
May	bushels	bushels	bushels	bushels	bushels	bushels
1	7,191	32,208	10,491	12,133	170	62,193
2	6,178	31,365	10,915	12,317	170	60,945
3	5,038	31,784	11,057	12,381	205	60,465
4	4,653	31,528	11,061	12,898	205	60,345
5	4,577	31,364	11,277	13,149	205	60,572
Sunday						
7	4,152	31,231	11,226	13,181	216	60,006
8	3,991	31,197	11,215	13,206	216	59,825
9	3,896	30,815	11,305	13,218	216	59,450
10	3,371	30,359	11,253	13,235	216	58,434
11	2,746	29,942	11,194	13,199	231	57,312
12	2,726	29,731	11,283	13,398	226	57,364
Sunday						
14	2,446	29,718	11,188	13,738	226	57,316
15	2,105	29,204	11,321	13,857	226	56,713
16	1,982	28,676	11,369	14,068	226	56,321
17	1,855	28,005	11,470	14,006	242	55,578
18	1,354	27,485	11,403	14,105	242	54,589
19	1,282	27,552	11,176	13,880	284	54,174
Sunday						
21	1,049	27,178	11,088	13,159	325	52,799
22	380	27,270	11,230	13,139	381	52,400
23	32	27,174	11,385	13,122	469	52,182
24	1	26,597	11,149	13,376	611	51,734
25	1	27,087	11,092	13,814	613	52,607
26	1	26,623	10,726	13,811	600	51,761
Sunday						
28	1	26,816	10,638	13,847	626	51,928
29	1	26,876	10,513	13,782	641	51,813
Holiday						
31	---	26,707	10,616	13,901	641	51,865

Table 11. CORN: High, low and closing prices, three principal futures, Chicago Board of Trade, May 1951

Date	1951 May future			1951 July future			1951 September future		
	:High	Low	Closing	:High	Low	Closing	:High	Low	Closing
1951									
May	:Cents	Cents	Cents	:Cents	Cents	Cents	:Cents	Cents	Cents
1	:181 3/4	180	180-80 1/4	:185 1/4	183 3/4	183 3/4-7/8	:183	181 1/2	181 1/2-5/8
2	:180 1/4	177 3/4	178 1/2-5/8	:183 7/8	181 3/8	182-82 1/8	:181 3/4	179 1/2	180
3	:179	177 3/4	178 3/4-79	:182 5/8	181 3/8	182 1/4-3/8	:180 7/8	179 3/8	180 3/8-1/2
4	:180	179	179 3/8-1/2	:183	182	182-82 1/8	:180 7/8	179	179-79 1/4
5	:179 5/8	179	179 1/8	:182 3/8	181 3/4	181 7/8-82	:179 1/2	178 3/8	178 3/8-1/2
Sunday:									
7	:179 1/8	178 1/4	179 1/8	:181 7/8	180 5/8	181 3/4	:178 1/4	177	177 3/4
8	:179 3/8	178 1/2	179 3/8	:182 1/4	181 1/4	182 1/8-1/4	:179	177 3/8	178 5/8-3/4
9	:179 3/4	178 3/4	179 1/8-1/4	:182 5/8	181 3/8	181 7/8-82	:179 3/8	178 1/4	178 3/4
10	:178 3/4	177	177	:181 1/2	180 1/2	180 1/2-3/4	:178 1/4	177 1/4	177 1/4
11	:178	177 1/8	177 3/4-78	:181 3/8	180 1/8	181-81 1/4	:178 3/4	177 3/8	178 1/2-5/8
12	:178 1/4	177 3/4	177 3/4	:181 1/4	180 3/4	180 3/4-7/8	:179 1/4	178 1/4	178 1/2-5/8
Sunday:									
14	:177 1/2	176 3/4	177	:180 1/2	179 5/8	179 5/8-3/4	:178 1/2	177 5/8	177 5/8-3/4
15	:176 3/4	175 7/8	176	:179 7/8	178 1/2	178 5/8-3/4	:177 1/2	176	176
16	:176 1/2	175 1/4	175 3/4-7/8	:179 1/2	178	178 1/4-1/2	:177	175 1/8	175 1/2-5/8
17	:176 3/8	175 3/4	176 1/4-3/8	:179 1/8	178 1/4	179-79 1/8	:176 3/8	175 3/8	176 1/4-3/8
18	:177 1/8	174 1/4	174 1/4 a	:179 5/8	176 7/8	176 7/8-77	:177	174 1/2	174 5/8-3/4
19	:174 1/4	170 3/8	171 3/8-1/2	:176 1/2	173	173 5/8-3/4	:174 1/8	171	171 3/4-72
Sunday:									
21	:170	168 1/2	169 1/2	:172 3/4	171	172 1/8-1/4	:171 1/8	169 1/2	170 7/8-71
22	:170 3/4	169 5/8	170 1/4-3/4	:173 1/4	172	172 3/4-73	:172 1/4	170 1/2	171 7/8-72
23	:---	---	---	:173 1/2	170 1/2	171 3/8-1/2	:172 1/2	169 1/4	170 1/2-5/8
24	:---	---	---	:171	168 7/8	170 1/2-5/8	:169 3/4	168	169 5/8-3/4
25	:---	---	---	:173 5/8	170 3/4	173 3/8-1/2	:171 5/8	169 3/4	171 1/8-1/4
26	:---	---	---	:174 5/8	173 1/2	174 1/8-1/4	:173 1/8	171 5/8	172 1/8-1/4
Sunday:									
28	:---	---	---	:174 1/8	173 1/8	173 3/4-7/8	:172	171 3/8	171 7/8
29	:---	---	---	:174 7/8	173 3/4	174 3/4-7/8	:172 7/8	172	172 7/8
Holiday:									
31	:---	---	---	:175 1/2	174	174 7/8-75	:173 5/8	172 3/8	173 1/8-1/4

Table 12. OATS: Volume of trading, all futures combined, by markets
May 1951

Date	: Chicago Board of Trade	: Minneapolis: Grain Exchange	: Other contract markets	: Total
1951	1,000	1,000	1,000	1,000
May	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>
1	7,958	680	60	8,698
2	9,178	884	29	10,091
3	4,492	283	48	4,823
4	6,027	242	40	6,309
5	4,264	116	10	4,390
Sunday				
7	4,496	269	59	4,824
8	3,277	161	23	3,461
9	5,527	229	36	5,792
10	4,264	182	24	4,470
11	5,489	260	34	5,783
12	2,327	106	13	2,446
Sunday				
14	3,341	344	22	3,707
15	5,065	203	52	5,320
16	5,359	210	83	5,652
17	6,594	440	80	7,114
18	6,514	407	59	6,980
19	7,305	395	63	7,763
Sunday				
21	9,028	341	136	9,505
22	5,698	281	71	6,050
23	3,545	273	52	3,870
24	4,450	237	36	4,723
25	4,999	128	15	5,142
26	3,278	95	28	3,401
Sunday				
28	4,395	211	43	4,649
29	2,869	139	32	3,040
Holiday				
31	2,474	140	39	2,653
Total				
May 1951	132,213	7,256	1,187	140,656
April 1951	129,548	9,459	1,512	140,519
May 1950	146,548	10,290	1,321	158,159

Table 13. OATS: Volume of trading, Chicago Board of Trade
May 1951

Date	Future				All futures
	May	July	September	December	
1951	1,000	1,000	1,000	1,000	1,000
May	bushels	bushels	bushels	bushels	bushels
1	2,508	2,218	2,173	1,059	7,958
2	1,916	3,290	2,215	1,757	9,178
3	1,152	1,260	1,559	521	4,492
4	1,025	2,167	1,919	916	6,027
5	469	1,134	1,786	875	4,264
Sunday					
7	576	1,261	1,645	1,014	4,496
8	561	1,141	847	728	3,277
9	1,410	1,499	1,684	934	5,527
10	902	1,512	1,060	790	4,264
11	1,054	1,890	1,398	1,147	5,489
12	405	836	649	437	2,327
Sunday					
14	285	1,141	1,003	912	3,341
15	1,010	1,808	1,066	1,181	5,065
16	426	2,405	1,315	1,213	5,359
17	1,076	2,841	1,516	1,161	6,594
18	1,024	3,130	1,455	905	6,514
19	809	3,564	1,713	1,219	7,305
Sunday					
21	678	3,500	2,189	2,661	9,028
22	1,355	1,715	1,184	1,444	5,698
23	---	1,136	1,085	1,324	3,545
24	---	1,708	1,569	1,173	4,450
25	---	1,249	1,744	2,006	4,999
26	---	1,004	1,379	895	3,278
Sunday					
28	---	1,658	1,101	1,636	4,395
29	---	833	988	1,048	2,869
Holiday					
31	---	938	627	909	2,474
Total					
May 1951	18,641	46,838	36,869	29,865	132,213
April 1951	41,622	48,234	27,365	12,327	129,548
May 1950	13,039	83,987	30,303	17,504	<u>1/</u> 146,548

1/ Total includes 1,715 March future.

Table 14. OATS: Open contracts, all futures combined, by markets
May 1951

Date	: Chicago : : Board of : : Trade :	: Minneapolis : : Grain : : Exchange :	: Other : : contract : : markets :	: Total
1951	1,000	1,000	1,000	1,000
May	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>
1	43,584	2,085	352	46,021
2	43,504	1,971	354	45,829
3	42,738	1,896	343	44,977
4	42,473	1,858	345	44,676
5	42,992	1,860	343	45,195
Sunday				
7	43,102	1,820	351	45,273
8	42,915	1,764	351	45,030
9	42,909	1,776	361	45,046
10	43,133	1,788	359	45,280
11	42,720	1,720	359	44,799
12	42,727	1,721	371	44,819
Sunday				
14	42,346	1,714	371	44,431
15	41,709	1,677	382	43,768
16	41,199	1,661	373	43,233
17	40,558	1,558	385	42,501
18	40,531	1,537	380	42,448
19	39,946	1,420	374	41,740
Sunday				
21	39,730	1,363	371	41,464
22	39,498	1,332	381	41,211
23	38,829	1,388	369	40,586
24	38,618	1,435	348	40,401
25	38,568	1,452	357	40,377
26	38,428	1,446	346	40,220
Sunday				
28	38,564	1,444	391	40,399
29	38,314	1,440	361	40,115
Holiday				
31	38,372	1,417	353	40,142

Table 15. OATS: Open contracts, Chicago Board of Trade
May 1951

Date	Future				All futures
	May	July	September	December	
1951	1,000	1,000	1,000	1,000	1,000
May	bushels	bushels	bushels	bushels	bushels
1	8,015	15,902	11,926	7,741	43,584
2	7,241	15,966	12,166	8,131	43,504
3	6,301	16,078	12,261	8,098	42,738
4	5,790	16,199	12,287	8,197	42,473
5	5,719	15,989	12,640	8,644	42,992
Sunday					
7	5,556	16,057	12,812	8,677	43,102
8	5,391	16,136	12,848	8,540	42,915
9	4,765	16,127	13,192	8,825	42,909
10	4,842	16,279	13,236	8,776	43,133
11	4,262	16,361	13,314	8,783	42,720
12	4,207	16,353	13,245	8,922	42,727
Sunday					
14	3,710	16,272	13,299	9,065	42,346
15	3,202	16,020	13,249	9,238	41,709
16	2,628	15,956	13,266	9,349	41,199
17	2,118	15,600	13,499	9,341	40,558
18	1,929	15,692	13,493	9,417	40,531
19	2,201	14,857	13,389	9,499	39,946
Sunday					
21	1,865	14,487	13,206	10,172	39,730
22	1,228	14,283	13,388	10,599	39,498
23	530	14,175	13,227	10,897	38,829
24	440	13,936	13,103	11,139	38,618
25	440	13,780	12,681	11,667	38,568
26	440	13,646	12,689	11,653	38,428
Sunday					
28	330	13,329	12,696	12,209	38,564
29	130	13,219	12,642	12,323	38,314
Holiday					
31	---	13,145	12,529	12,698	38,372

Table 16. OATS: Daily closing prices, Chicago, Minneapolis and Winnipeg; and rate of exchange, Canadian Currency
May 1951

Date	1951 July Future			Canadian Currency	
	Chicago	Minneapolis	Winnipeg		
	Board of	Grain	Grain	Closing Quotation	
	Trade	Exchange	Exchange	2/	
1951					
May	Cents	Cents	Cents 1/	Percent	
1	88 3/4-89	82 5/8	88 1/8	6	discount
2	88 1/2-5/8	82 1/4	87 1/2	5 7/16	"
3	88 1/4-1/2	82 5/8 a	87 3/4 a	5 7/16	"
4	87 7/8-88	82 5/8	86 3/4-7/8	5 21/32	"
5	88	82 5/8 b	---	---	
Sunday					
7	88 1/2	82 3/4 b	86 3/4 a	5 15/16	"
8	88 5/8-3/4	82 3/4 a	87 b	6	"
9	87 5/8-3/4	82 1/4	86 3/8-1/2	5 5/8	"
10	87 5/8 -3/4	82 5/8	86 3/4 b	5 5/8	"
11	88 1/4-3/8	83 1/2	87 7/8	5 3/4	"
12	88 5/8-3/4	83 5/8 a	---	---	
Sunday					
14	88-88 1/8	83 1/8	88 1/8 b	5 31/32	"
15	87 5/8-3/4	82 1/4	87 5/8	6	"
16	85 3/4	81	87 1/4	5 7/8	"
17	85 1/4-3/8	80 1/4 a	86 3/8 a	6	"
18	83 5/8-3/4	79 5/8	84 7/8-85	6 1/16	"
19	81 7/8-82	78 5/8	---	---	
Sunday					
21	82 5/8-7/8	78 1/2	82 3/4 a	6 7/32	"
22	82 1/2-3/4	79 1/2	83 5/8 b	6 3/16	"
23	82 3/4	79 1/4	83 1/8 a	6 3/16	"
24	82 7/8	79 1/4 b	Holiday	6 3/32	"
25	84 1/2	80 5/8 b	84	6 1/16	"
26	84 1/4-3/8	80 1/4 b	---	---	
Sunday					
28	83 1/4	78 7/8	83 1/4-3/8	6 7/32	"
29	83 3/8	78 1/2 a	83 1/4	6 1/4	"
Holiday					
31	83 3/8-1/2	78 1/4 b	83 b	6 3/8	"

1/ Quotations converted into U. S. currency

2/ Basis for converting closing prices on foreign markets into U. S. value.

NOTE: Canadian currency quotations furnished by a large Chicago bank.
Exchange rate not available on Saturdays or May 30, Chicago banks closed.

Table 17. OATS: High, low and closing prices, three principal futures, Chicago Board of Trade, May 1951

Date	1951 May future			1951 July future			1951 September future		
	:High	Low	Closing	:High	Low	Closing	:High	Low	Closing
1951									
May	:Cents	Cents	Cents	:Cents	Cents	Cents	:Cents	Cents	Cents
1	:90 1/8	88	88-88 1/2	:90 1/2	88 3/4	88 3/4-89	:89	85 1/2	85 1/2-86
2	:88 3/8	87	87 3/4-7/8	:88 7/8	87 1/2	88 1/2-5/8	:87	85 7/8	86 3/4-7/8
3	:87 7/8	87	87 3/4-7/8	:88 5/8	87 3/4	88 1/4-1/2	:87 3/8	86 1/4	87 1/8
4	:88 3/4	87 1/2	87 1/2	:89 3/8	87 7/8	87 7/8-88	:89	86 3/4	87
5	:88	87	88	:88 1/8	87 1/4	88	:87 1/8	86 1/8	86 1/2
Sunday									
7	:88 7/8	87 3/8	88 1/2-3/4	:88 5/8	87 1/8	88 1/2	:87	85 3/4	87
8	:89 1/4	88	88 1/4	:89 1/4	88 1/4	88 5/8-3/4	:87 3/8	86 1/2	86 7/8-87
9	:88 3/8	87	87 1/8 b	:88 7/8	87 3/8	87 5/8-3/4	:87 3/8	85 1/2	85 3/4
10	:88 1/4	87 1/8	87 1/4	:88	87 3/8	87 5/8-3/4	:86 3/8	85 1/2	85 3/4-7/8
11	:88 1/2	87 1/8	88	:88 3/4	87 1/2	88 1/4-3/8	:87 1/4	86	86 3/4
12	:88 1/2	87 3/4	88 1/2	:88 3/4	88 1/4	88 5/8-3/4	:87 1/8	86 5/8	87-87 1/8
Sunday									
14	:88 1/4	87 5/8	87 5/8-3/4	:88 5/8	87 3/4	88-88 1/8	:87 1/4	86 1/4	86 5/8
15	:87 5/8	86 3/4	87 3/8-1/2	:88	87 1/4	87 5/8-3/4	:86 3/4	86	86 1/2
16	:87 5/8	85 1/8	85 1/8-7/8	:88 1/8	85 1/2	85 3/4	:86 7/8	84 1/2	85-85 1/4
17	:85 3/4	84 1/2	84 1/2	:86 3/8	84 3/4	85 1/4-3/8	:85 5/8	84	84 3/4-7/8
18	:85	82 3/8	82 1/2	:86	83 5/8	83 5/8-3/4	:85 1/2	83 7/8	83 7/8-84
19	:82 1/4	79 7/8	80-80 1/4	:83 1/8	81 3/4	81 7/8-82	:84	83	83-83 1/4
Sunday									
21	:83	79 3/8	82-83	:82 7/8	80 1/2	82 5/8-7/8	:83 3/4	82 1/8	83 1/2-3/4
22	:83	80 1/4	80 1/2-81	:83 1/2	82 1/2	82 1/2-3/4	:84 3/8	83 5/8	83 3/4
23	:---	---	---	:83 3/8	82 1/2	82 3/4	:84 5/8	83 5/8	83 3/4-7/8
24	:---	---	---	:82 7/8	81 1/2	82 7/8	:84	83	83 7/8-84
25	:---	---	---	:84 1/2	83 5/8	84 1/2	:85 5/8	84 3/8	85 3/8-1/2
26	:---	---	---	:84 7/8	84 1/4	84 1/4-3/8	:86	85 3/8	85 1/2
Sunday									
28	:---	---	---	:84 1/8	83	83 1/4	:85 1/4	84 3/8	84 5/8
29	:---	---	---	:83 5/8	83 1/4	83 3/8	:85 1/8	84 5/8	84 7/8-85
Holiday:									
31	:---	---	---	:84	82 3/4	83 3/8-1/2	:85 1/4	84 3/8	84 7/8-85

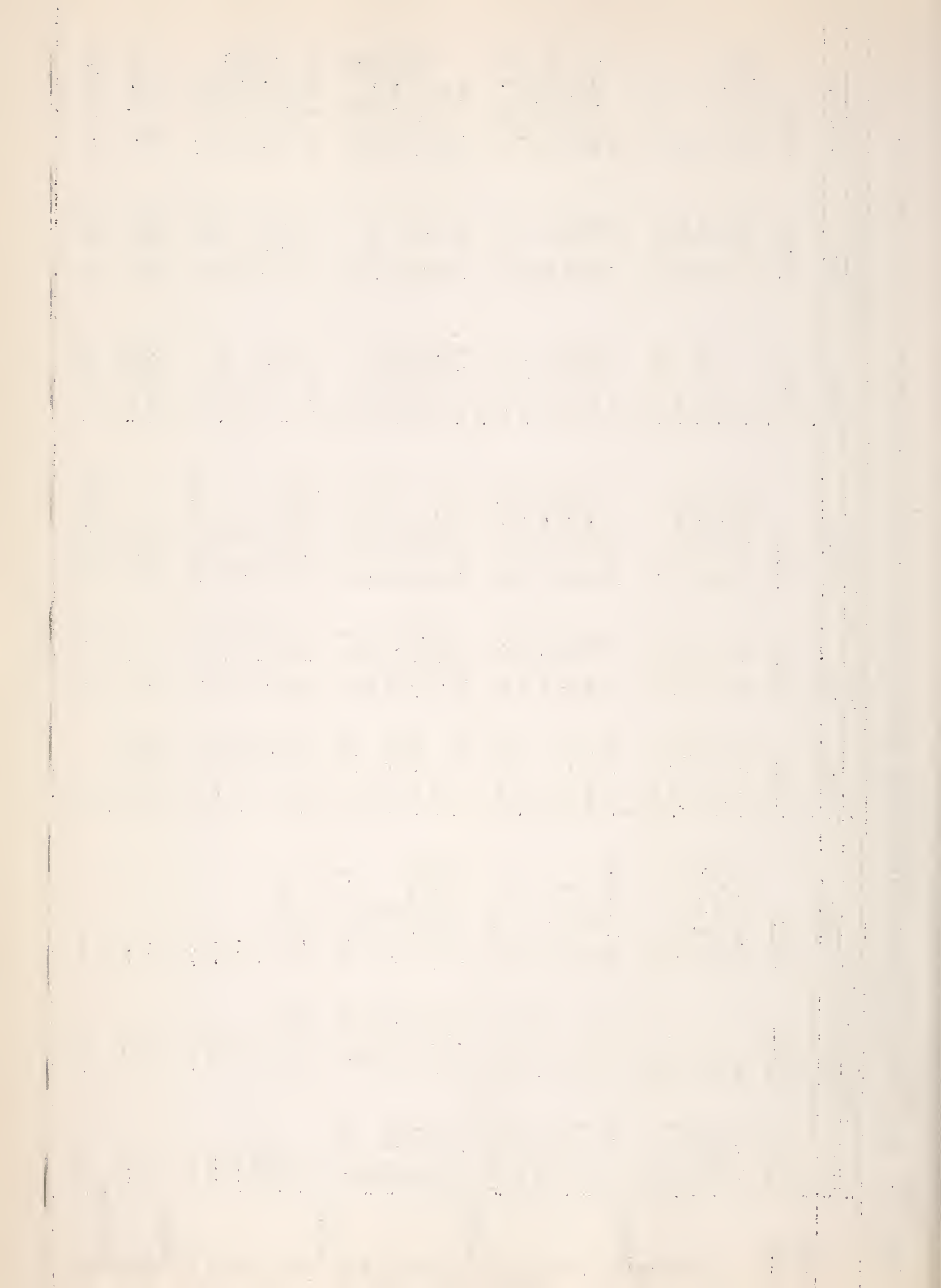


Table 18. RYE: Volume of trading, all futures combined, by markets
May 1951

Date	: Chicago : Board of : Trade 1/	: Minneapolis : : Grain : : Exchange :	: Other : : contract : : markets 1/	: Total
1951	1,000	1,000	1,000	1,000
May	bushels	bushels	bushels	bushels
1	2,377	54	18	2,449
2	1,608	56	7	1,671
3	708	24	5	737
4	1,399	33	6	1,438
5	1,283	34	---	1,317
Sunday				
7	1,364	13	1	1,378
8	854	37	16	907
9	699	102	3	804
10	711	121	10	842
11	820	89	1	910
12	481	173	---	654
Sunday				
14	992	66	1	1,059
15	896	93	---	989
16	1,418	30	15	1,463
17	1,360	64	1	1,425
18	3,024	76	14	3,114
19	1,470	23	6	1,499
Sunday				
21	3,114	306	7	3,427
22	2,837	214	15	3,066
23	2,211	74	9	2,294
24	2,385	40	6	2,431
25	1,229	32	---	1,261
26	740	15	7	762
Sunday				
28	1,008	34	7	1,049
29	1,222	13	15	1,250
Holiday				
31	1,221	30	2	1,253
Total				
May 1951	37,431	1,846	172	39,449
April 1951	34,041	1,841	272	36,154
May 1950	72,785	2,222	345	75,352

1/ Old and new combined

Table 19. RYE: Volume of trading, Chicago Board of Trade
May 1951

Date	Futuro				All futures
	May	July 1/	September 1/	December 1/	
1951	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
May					
1	561	1,095	344	377	2,377
2	338	735	365	170	1,608
3	237	302	129	40	708
4	655	471	216	57	1,399
5	264	578	271	170	1,283
Sunday					
7	158	622	417	167	1,364
8	119	377	316	42	854
9	127	422	102	48	699
10	99	427	91	94	711
11	184	294	231	111	820
12	60	281	106	34	481
Sunday					
14	131	438	309	114	992
15	87	529	199	81	896
16	219	767	352	80	1,418
17	588	487	193	92	1,360
18	699	1,402	605	318	3,024
19	117	613	451	289	1,470
Sunday					
21	574	1,053	689	798	3,114
22	1,456	841	438	102	2,837
23	---	1,240	491	480	2,211
24	60*	1,371	559	395	2,385
25	---	632	531	216	1,229
26	---	439	149	152	740
Sunday					
28	---	469	236	303	1,008
29	---	572	434	216	1,222
Holiday					
31	---	480	221	520	1,221
Total					
May 1951	6,733	16,937	8,295	5,466	37,431
April 1951	11,023	12,971	7,021	3,026	34,041
May 1950	12,108	40,581	11,010	9,086	72,785

1/ Old and new combined.

* Exchange of futures for cash.

Table 20. RYE: Open contracts, all futures combined, by markets
May 1951

Date	: Chicago : Board of : Trade ^{1/}	: Minneapolis : Grain : Exchange	: Other : contract : markets ^{1/}	: Total
1951	1,000	1,000	1,000	1,000
<u>May</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>
1	10,986	569	25	11,580
2	10,767	556	21	11,344
3	10,695	543	26	11,264
4	10,462	529	21	11,012
5	10,292	519	21	10,832
Sunday				
7	10,151	524	20	10,695
8	10,208	521	21	10,750
9	10,261	500	21	10,782
10	10,265	482	21	10,768
11	10,207	480	20	10,707
12	10,305	491	20	10,816
Sunday				
14	10,346	497	21	10,864
15	10,448	518	21	10,987
16	10,473	475	36	10,984
17	10,548	497	35	11,080
18	10,224	498	27	10,749
19	10,137	506	27	10,670
Sunday				
21	9,737	426	30	10,193
22	8,893	337	29	9,259
23	8,965	306	34	9,305
24	9,016	324	33	9,373
25	9,083	320	33	9,436
26	9,077	314	33	9,424
Sunday				
28	8,927	295	38	9,260
29	8,901	276	33	9,210
Holiday				
31	8,983	214	33	9,230

^{1/} Old and new combined.

Table 21. RYE: Open contracts, Chicago Board of Trade
May 1951

Date	Future				All futures
	May	July	September	December	
	1/	1/	1/	1/	
1951	1,000	1,000	1,000	1,000	1,000
May	bushels	bushels	bushels	bushels	bushels
1	2,498	4,225	2,535	1,728	10,936
2	2,361	4,293	2,434	1,679	10,767
3	2,316	4,257	2,451	1,671	10,695
4	2,135	4,244	2,410	1,673	10,462
5	2,030	4,205	2,427	1,630	10,292
Sunday					
7	1,954	4,149	2,427	1,621	10,151
8	1,932	4,190	2,450	1,636	10,208
9	1,919	4,249	2,441	1,652	10,261
10	1,864	4,343	2,468	1,590	10,265
11	1,834	4,339	2,461	1,573	10,207
12	1,854	4,397	2,470	1,584	10,305
Sunday					
14	1,793	4,427	2,507	1,619	10,346
15	1,758	4,490	2,586	1,614	10,448
16	1,823	4,521	2,523	1,606	10,473
17	1,870	4,537	2,489	1,652	10,548
18	1,611	4,572	2,433	1,608	10,224
19	1,588	4,501	2,460	1,588	10,137
Sunday					
21	1,161	4,559	2,423	1,594	9,737
22	171	4,733	2,393	1,596	8,893
23	166	4,785	2,402	1,612	8,965
24	106	4,932	2,344	1,634	9,016
25	101	4,955	2,368	1,659	9,083
26	101	4,896	2,389	1,691	9,077
Sunday					
28	101	4,801	2,399	1,626	8,923
29	94	4,799	2,399	1,609	8,901
Holiday					
31	---	4,885	2,419	1,679	8,983

1/ Old and new combined.

Table 22. RYE: Daily closing prices at Chicago, Minneapolis and Winnipeg
May 1951

Date	1951 July Future		
	Chicago	Minneapolis	Winnipeg
	Board of	Grain	Grain
	Trade	Exchange	Exchange
1951 May	Cents	Cents	Cents 1/
1	200 3/4		209 5/8
2	201 1/4		208 5/8
3	201 1/2		207 3/4
4	198 3/4		203
5	197 3/4-98		---
Sunday			
7	198 1/4		199 3/8-3/4 b
8	198 3/4		200 7/8 b
9	196 3/4-97	190 1/2	198 1/4 b
10	197 3/4-98	191 a	198 5/8
11	197 1/4	190 3/4 a	198 7/8-99
12	198 1/4-1/2	192 b	---
Sunday			
14	196 1/2-3/4	189 a	201 3/8-1/2 b
15	196 3/4-97	187 1/2 a	200 3/4
16	198 1/4	189 1/4 b	201 b
17	198 1/2-3/4	187 1/2 a	201 1/8 b
18	195-95 1/4	186 1/4 a	194 1/4-1/2
19	192 3/4-93	181	---
Sunday			
21	192 1/4	183	190 1/2 b
22	193 1/2-3/4	184 a	193 5/8-3/4
23	190	181 a	190 1/2-91 1/8 b
24	188 1/2-89	179 1/4 b	Holiday
25	190 3/4	180 3/4 b	192
26	190 1/2-3/4	180 1/4 a	---
Sunday			
28	188	177 1/4 a	188
29	188 3/4-89	178 1/4 b	191 1/4 a
Holiday			
31	188	175 1/2	191 1/2

1/ Quotations converted into U. S. currency.

Note: Exchange rate not available on Saturdays, or May 30, Chicago banks closed.

Table 23. RYE: High, low and closing prices, three principal futures, Chicago Board of Trade, May 1951

Date	1951 May future			1951 July future			1951 September future (old)		
	:High	Low	Closing	:High	Low	Closing	:High	Low	Closing
1951									
May	:Cents	Cents	Cents	:Cents	Cents	Cents	:Cents	Cents	Cents
1	:207 1/2	201 3/4	204 3/4	:204	198	200 3/4	:197 1/4	194	194
2	:205 3/4	203	205 3/4	:201 3/4	199 3/8	201 1/4	:195	192 1/4	194 3/4
3	:206 1/4	204 3/4	205-05 1/4	:202 1/4	200 3/4	201 1/2	:195 1/4	193 3/4	195
4	:205 1/4	200 1/2	200 1/2-3/4	:202 1/4	198 3/4	198 3/4	:195 1/2	192 1/4	192 1/4
5	:201 1/4	198 1/4	199-99 1/4	:199 1/4	197	197 3/4-98	:192 1/4	190 1/4	190 3/4-91
Sunday									
7	:200 1/2	198	200 1/2	:198 1/2	196	198 1/4	:191 1/2	189	191 1/2
8	:204	201 7/8	203	:199 3/4	198	198 3/4	:193 1/4	191 3/4	192 1/4
9	:203 1/2 b	201 1/2	201 3/4-02	:199 1/2	196 3/4	196 3/4-97	:193 1/4	190 3/4	190 3/4-91
10	:202 1/2	201 1/2	202	:198	196 1/2	197 3/4-98	:192 1/4	190 3/4	192-92 1/4
11	:203	201 5/8	202 1/8 a	:198	197	197 1/4	:193	191	192 3/4
12	:203 3/4	202	203 5/8	:198 1/2	197	198 1/4-1/2	:194	192 1/4	194
Sunday									
14	:203	201 3/8	201 3/8-1/2	:198 1/2	196 1/2	196 1/2-3/4	:194 1/4	192 1/2	192 3/4-7/8
15	:202 1/2	201 1/4	201 7/8	:197 1/2	196 1/2	196 3/4-97	:193	192	192 1/2
16	:204 3/4	202 1/2	203 1/4	:199 1/4	197 1/4	198 1/4	:194 1/2	192 1/2	192 1/2-5/8
17	:204 1/2	203	203 3/4	:199 1/4	197 3/4	198 1/2-3/4	:193 1/2	192 3/4	192 3/4
18	:204 1/4	199 1/2	202-03	:199	194	195-95 1/4	:192 3/4	187	188 1/4
19	:203	200 1/4	200 3/4-01	:194 1/2	192 1/2	192 3/4-93	:187 1/4	184 1/2	184 1/2
Sunday									
21	:207	200	206 1/2-07	:192 3/4	189 3/4	192 1/4	:183 3/4	180 1/2	183
22	:209 3/4	206	208 3/4-09 3/4	:194 1/2	192 1/2	193 1/2-3/4	:184 1/2	182 3/4	183 1/4
23	:---	---	---	:193 3/4	188	190	:183 1/2	180 1/8	181 1/4
24	:---	---	---	:189	186 1/8	188 1/2-89	:182 1/2	178 1/2	182 1/2
25	:---	---	---	:191	189	190 3/4	:184 3/4	182 3/4 a	184 3/4
26	:---	---	---	:191 1/2	190 1/4	190 1/2-3/4	:185 1/2	184 1/2	184 1/2
Sunday									
28	:---	---	---	:189 1/4	188	188	:182 3/4	181 3/4	182
29	:---	---	---	:189 1/4	188 3/8	188 3/4-89	:183 1/2	182 3/8	183 1/2
Holiday:									
31	:---	---	---	:190	186 1/4	188	:185	181 1/4	182 5/8

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Table 24. SOYBEANS: Volume of trading, Chicago Board of Trade
May 1951

Date	Future						All futures
	May	July	September	November	January	March	
1951	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
May							
1	80	53	1,244	5,311	891	---	7,579
2	435	446	1,132	3,313	628	---	5,954
3	105	60	744	2,205	393	---	3,507
4	106	81	1,132	4,248	865	10	6,442
5	286	430	945	2,176	698	---	4,535
Sunday							
7	39	219	1,242	3,452	842	---	5,794
8	5	5	802	2,036	495	---	3,343
9	38	42	670	2,146	527	---	3,423
10	30	47	1,570	3,584	981	---	6,212
11	46	38	1,543	3,310	900	---	5,837
12	5	---	453	998	238	---	1,694
Sunday							
14	203	216	605	2,224	616	---	3,864
15	260	279	594	2,196	701	---	4,030
16	6	35	890	2,374	500	---	3,805
17	39	76	961	3,042	727	---	4,845
18	39	7	805	4,375	987	---	6,213
19	100	866	1,110	3,882	1,237	---	7,195
Sunday							
21	337	2,126	1,921	5,346	1,361	56	11,147
22	1,663	3,512	2,424	4,735	1,527	---	13,861
23	---	1,389	1,903	3,632	1,038	65	8,027
24	379*	1,601	2,728	4,375	1,229	107	10,419
25	30*	1,401	1,758	3,064	1,183	261	7,697
26	---	749	2,308	2,521	1,136	45	6,759
Sunday							
28	---	2,587	3,145	4,799	1,701	55	12,287
29	---	2,322	4,375	4,456	2,689	50	13,892
Holiday							
31	---	1,604	1,849	3,563	1,059	65	8,140
Total							
May 1951	4,231	20,191	38,853	87,363	25,149	714	176,501
April 1951	4,760	4,444	24,170	65,278	14,975	190	113,817
May 1950	59,450	252,106	---	88,830	20,381	---	420,767

NOTE: Trading in soybeans on the Chicago Board of Trade during May 1951 amounted to approximately 98 percent of all trading in this commodity.

* Exchange of futures for cash.

Table 25. SOYBEANS: Open contracts, Chicago Board of Trade
May 1951

Date	Future						All futures
	May	July	September	November	January	March	
	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
1951							
May							
1	4,603	7,285	4,769	8,325	3,797	190	28,969
2	4,193	7,180	4,730	8,199	3,790	190	28,282
3	4,093	7,160	4,770	8,343	3,807	190	28,363
4	4,002	7,140	4,796	8,446	3,774	195	28,353
5	3,716	6,952	4,801	8,508	3,901	195	28,073
Sunday							
7	3,667	6,840	4,849	8,559	4,048	195	28,158
8	3,664	6,843	4,906	8,606	4,051	195	28,265
9	3,631	6,820	4,992	8,693	4,077	195	28,408
10	3,601	6,815	4,978	8,485	4,386	195	28,460
11	3,555	6,795	4,744	8,309	4,323	195	27,921
12	3,555	6,795	4,867	8,316	4,376	195	28,104
Sunday							
14	3,352	6,785	4,880	8,485	4,289	195	27,986
15	3,092	6,761	4,991	8,543	4,329	195	27,911
16	3,087	6,758	4,953	8,574	4,268	195	27,835
17	3,048	6,733	4,950	8,511	4,251	195	27,688
18	3,011	6,730	4,892	8,533	4,251	195	27,612
19	2,911	6,114	4,901	8,520	4,133	195	26,774
Sunday							
21	2,601	5,945	4,901	8,500	4,286	236	26,469
22	946	5,505	4,938	8,570	4,337	236	24,532
23	946	5,510	4,905	8,859	4,558	301	25,079
24	622	5,694	4,732	8,760	4,527	356	24,691
25	354	5,768	4,737	8,755	4,718	582	24,914
26	354	5,760	4,732	8,709	4,740	622	24,917
Sunday							
28	218	5,383	4,642	8,313	4,662	622	23,840
29	115	5,176	4,458	8,129	4,368	622	22,868
Holiday							
31	---	5,168	4,607	8,285	4,489	642	23,191

Note: Open contracts in Soybeans on the Chicago Board of Trade during the month of May 1951, accounted for over 99 percent of all futures contracts outstanding in this commodity.

Table 26. SOYBEANS: High, low and closing prices, three principal future, Chicago Board of Trade, May 1951

Date	1951 May future			1951 July future			1951 September future		
	:High	Low	Closing	:High	Low	Closing	:High	Low	Closing
1951	:			:			:		
May	:Cents	Cents	Cents	:Cents	Cents	Cents	:Cents	Cents	Cents
1	:333	333	333 b	:333	333	333 b	:322	318	318 1/4-1/2
2	:333	333	333 b	:333	333	333 b	:320	316 3/4	320
3	:333	333	333 b	:333	333	333 b	:320	317 1/4	318 3/4-19
4	:333	333	333 b	:333	333	333 b	:319 1/2	316 1/4	316 1/4-1/2
5	:333	333	333 b	:333	333	333 b	:316 1/2	315	316 1/4
Sunday	:			:			:		
7	:---	---	333 b	:333	333	333 b	:316	313 1/2	315 1/2-3/4
8	:---	---	333 b	:---	---	333 b	:317 1/2	315 1/2	317 1/4-1/2
9	:333	333	333 b	:333	333	333 b	:318 1/4	315 1/2	315 1/2-3/4
10	:333	333	333 b	:333	333	333 b	:316 3/8	313 3/4	316
11	:333	333	333 b	:333	333	333 b	:319 3/4	314 3/4	318 1/2-3/4
12	:333	333	333 b	:---	---	333 b	:319 3/4	318 1/4	318 3/8-1/2
Sunday	:			:			:		
14	:---	---	333 b	:333	333	333 b	:318	316 1/4	316 1/4-1/2
15	:333	333	333 b	:333	333	333 b	:318 1/4	316	317 1/4-1/2
16	:---	---	333 b	:---	---	333 b	:318 1/4	315	315-15 1/4
17	:333	333	333 b	:333	333	333 b	:316 1/2	314 1/8	316-16 1/4
18	:333	333	333 b	:333	333	333 b	:317	314	315-15 1/4
19	:333	333	333 b	:333	333	333 b	:314 3/4	312 1/4	313 1/4-1/2
Sunday	:			:			:		
21	:333	333	333 b	:333	330	330 1/2	:311 1/2	308 3/4	310 3/4-11
22	:333	333	333 b	:330 1/2	325 1/2	329 1/2-3/4	:311 3/4	306	308 1/4-3/4
23	:---	---	---	:329 1/4	325 1/2	326	:308 1/4	305 1/2	307 1/4-1/2
24	:---	---	---	:325	321 1/2	324 3/4	:304 3/4	301 1/2	303 1/2-3/4
25	:---	---	---	:327	323 1/4	326-26 1/4	:305 1/2	301 3/4	304-04 1/4
26	:---	---	---	:326 1/2	323	323 1/4-1/2	:304	298 1/2	299 1/4-1/2
Sunday	:			:			:		
28	:---	---	---	:322 1/2	318 3/4	319-19 1/4	:297 3/4	291 1/2	291 1/2-92 3/4
29	:---	---	---	:319 1/2	316	319 1/4-1/2	:294	289 3/4	293 1/4-1/2
Holiday	:			:			:		
31	:---	---	---	:320 3/4	317 1/2	319 1/4-1/2	:295	292	294-94 1/2

United States Department of Agriculture
COMMODITY EXCHANGE AUTHORITY
J. M. Mehl, Administrator

Field Offices

Chicago 4, Illinois

George Livingston, In charge
Room 1200, Board of Trade Building
141 West Jackson Boulevard

Kansas City 6, Missouri

L. E. Wolf, In charge
854 Board of Trade Building

Minneapolis 15, Minnesota

Joseph B. Withers, In charge
510 Grain Exchange Building

New Orleans 12, Louisiana

W. D. Espy, In charge
Room 306, New Orleans Cotton
Exchange Building

New York 4, New York

George H. Baston, In charge
Room 602, New York Cotton
Exchange Building

Markets Supervised

Chicago Board of Trade
Chicago Mercantile Exchange
Chicago Open Board of Trade
Los Angeles Grain Exchange
Milwaukee Grain Exchange
Portland Grain Exchange
San Francisco Grain Exchange
Seattle Grain Exchange

Kansas City Board of Trade
Merchant's Exchange of St. Louis

Duluth Board of Trade
Minneapolis Grain Exchange

Memphis Merchant's Exchange
Clearing Association
New Orleans Cotton Exchange

New York Cotton Exchange
New York Mercantile Exchange
New York Produce Exchange
Wool Associates of the New York
Cotton Exchanges, Inc.

